



## RICHARD THALER

Winner of the 2017 Nobel Prize in Economics, Leading Behavioral Economist, and co-author of the global best seller "Nudge"

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- Charles R. Walgreen Distinguished Service Professor of Behavioral Science and Economics at the University of Chicago Booth School of Business
  - In 2017, he was awarded the Nobel Memorial Prize in Economic Sciences for his contributions to behavioral economics
  - Director of the Center for Decision Research
  - Studies behavioral economics and finance as well as the psychology of decision making
  - Best known as a theorist in behavioral finance, and for his collaboration with Daniel Kahneman and others in further defining that field
  - Co-director (with Robert Shiller) of the NBER project on behavioral economics
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contributions to behavioral economics. When discussing its selection of Thaler to receive the Nobel Prize, the Royal Swedish Academy of Sciences reasoned that his "contributions have built a bridge between the economic and psychological analyses of individual decision making. His empirical findings and theoretical insights have been instrumental in creating the new and rapidly expanding field of behavioral economics."

Richard H. Thaler studies behavioral economics and finance as well as the psychology of decision making which lies in the gap between economics and psychology. He investigates the implications of relaxing the standard economic assumption that everyone in the economy is rational and selfish, instead entertaining the possibility that some of the agents in the economy are sometimes human. Thaler is the director of the Center for Decision Research, and is the co-director (with Robert Shiller) of the Behavioral Economics Project at the National Bureau of Economic Research.

Thaler is the co-author (with Cass R. Sunstein) of the global best seller *Nudge* (2008) in which the concepts of behavioral economics are used to tackle many of society's major problems. In 2015 he published *Misbehaving: The Making of Behavioral Economics*. He has authored or edited four other books: *Quasi-Rational Economics*, *The Winner's Curse: Paradoxes and Anomalies of Economic Life*, and *Advances in Behavioral Finance* (editor) Volumes I and II. He has published numerous articles in prominent journals such as the *American Economic Review*, the *Journal of Finance* and the *Journal of Political Economy*.

Thaler is a member of the American Academy of Arts and the co-director (with Robert Shiller) of the NBER project on behavioral economics. He has served as Vice President of the American Economics Association and was elected a Fellow of the American Finance Association.

Before joining the University of Chicago faculty in 1995 Thaler taught at the University of Rochester and Cornell as well as visiting stints at The University of British Columbia, the Sloan School of Management at MIT, the Russell Sage Foundation and the Center for Advanced Study in Behavioral Sciences at Stanford.

Originally from New Jersey, Thaler attended Case Western Reserve University where he received a bachelor's degree in 1967. Soon after, he attended the University of Rochester

where he received a master's degree in 1970 and a PhD in 1974. He joined the Chicago Booth faculty in 1995.

## TEMAS

- Leadership
- Behavioral economics
- Behavioral Finance
- Marketing and Innovation
- Consumer Behavior
- Financial Services

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## PROGRAMAS

### **Nudge: Improving Decisions About Health, Wealth, and Happiness**

Nudge is about choices how we make them and how we can make better ones. Drawing on decades of research in the fields of behavioral science and economics, authors Richard H. Thaler and Cass R. Sunstein offer a new perspective on preventing the countless mistakes we make ill advised personal investments, consumption of unhealthy foods, neglect of our natural resources and show us how sensible “choice architecture” can successfully nudge people toward the best decisions. In the tradition of *The Tipping Point* and *Freakonomics*, Nudge is straightforward, informative, and entertaining a must read for anyone interested in our individual and collective well being.

### **The Winner's Curse: Paradoxes and Anomalies of Economic Life**

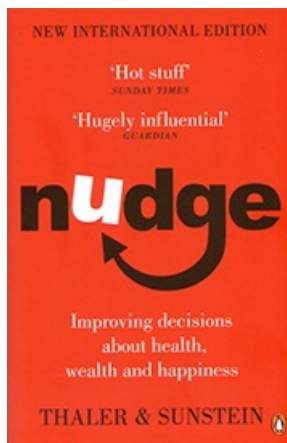
Richard Thaler challenges the received economic wisdom by revealing many of the para-

doxes that abound even in the most painstakingly constructed transactions. He presents literate, challenging, and often funny examples of such anomalies as why the winners at auctions are often the real losers they pay too much and suffer the "winner's curse" why gamblers bet on long shots at the end of a losing day, why shoppers will save on one appliance only to pass up the identical savings on another, and why sports fans who wouldn't pay more than \$200 for a Super Bowl ticket wouldn't sell one they own for less than \$400. He also demonstrates that markets do not always operate with the traplike efficiency we impute to them.

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## PUBLICACIONES

### Libros



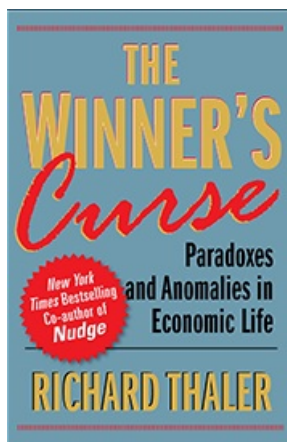
NUDGE



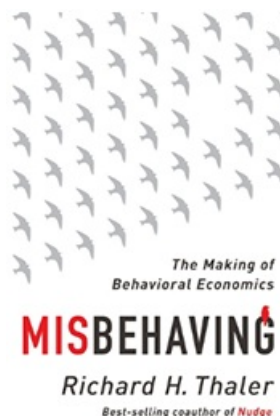
QUASI-RATIONAL  
ECONOMICS



ADVANCES IN  
BEHAVIORAL FINANCE



THE WINNER COURSE



MISBEHAVING

